

NOTICE OF PUBLIC HEARING Wentzville R-IV School District

A public hearing will be held during the Board of Education meeting at 7:00 p.m. on September 19, 2019, at 280 Interstate Drive, Wentzville, MO, at which time citizens may be heard on the property tax rates proposed to be set by the Board of Education of the Wentzville R-IV School District. The tax rates shall be set to produce the revenues which the budget, for the fiscal year beginning July 1, 2019, shows to be required from the property tax.

Assessed Valuation (by categories)	Current Tax Year 2019	Prior Tax Year 2018
Real Estate	\$1,853,618,553	\$1,648,714,407
Personal Property	352,120,364	351,316,964
TOTAL	\$2,205,738,917	\$2,000,031,371

The table below shows the proposed tax rates and resulting revenue based on a \$4.0532 combined operating levy and a \$0.9304 debt service levy. Revenue projections assume a 97.0% collection rate. *

Fund	Estimated Tax Revenue	Budgeted Tax Revenue	Current Year Proposed Tax Rate Per \$100	Prior Year Actual Tax Rate Per \$100
General Fund	\$47,237,355	\$47,187,475	\$2.2078	\$2.3057
Special Revenue	21,438,459	21,554,666	1.0020	1.1000
Debt Service	19,906,529	20,054,462	0.9304	0.9304
Capital Projects	13,231,081	13,281,985	0.6184	0.6475
TOTAL	\$101,813,423	\$102,078,588	\$4.7586	\$4.9836

*The proposed rates and resulting revenue projections are subject to change due to Board action, the receipt of subsequent information (such as after Board of Equalization Assessed Values) or upon notice from the State Auditor's Office.

New Revenue from New Construction and Improvements:	\$1,778,678
New Revenue from Reassessment:	\$1,596,148
Percentage of New Revenue from Reassessment:	1.97%

Wentzville R-IV Board of Education
Natalie DeWeese, President
Brad Buchanan, Secretary